

FEDERAL RESERVE BANK
OF NEW YORK

AT-8372
June 19, 1978

ELIMINATION OF REPORTS
ON LOANS TO PURCHASE SECURITIES

*To the Chief Executive Officer of
the Banking Organization Addressed:*

The Board of Governors has approved the discontinuance of reports FR U-4A (Annual Report of Outstanding Loans to Purchase or Carry Securities) and FR U-4M (Monthly Report of Outstanding Loans to Purchase or Carry Securities), effective immediately. Reports as of May 31, 1978 for monthly reporting banks and as of June 30, 1978 for annually reporting banks need not be submitted.

The elimination of these series reflects the awareness of the Federal Reserve System of the burden of reports that must be filed by banking organizations. We wish to express our appreciation for your past cooperation in providing us with these reports.

Any questions regarding this matter should be directed to our Consumer Affairs and Bank Regulations Department (Tel. No. 212-791-5914).

PAUL A. VOLCKER,
President.